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Town of Belmont Warrant Committee Property Tax Working Group

2018-2019

Meeting Minutes October 24, 2018, 7:00 PM Chenery Middle School, Large Community Room

The meeting began at 7:00 PM.

Members present:

Alcock, Dionne, McLaughlin, Weis

Members absent:

Halston

Chairman Dionne had previously distributed via email background materials on local property tax policies and exemptions, all available from Dan Dargon in the Town Assessor's Office. Members briefly discussed these materials and outstanding questions regarding various exemptions and deferrals available to Town residents.

Members discussed the committee's scope of inquiry. The Board of Assessors has already recommended action to Town Meeting regarding reducing the interest rate for deferred property taxes for seniors who qualify for such a deferral, hence this will not form part of the working group agenda.

Members determined that we should look into the benefits (or lack thereof) of the Town adopting a residential property tax exemption. Next steps include Chairman Dionne arranging to meet with Dan Dargon and/or Bob Reardon to ask additional questions.

Member McLaughlin moved to adjourn at 7:30 PM.