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Town of Belmont

Pension, OPEB, Debt (POD) Subcommittee of the Warrant Committee

DATE: April 19, 2022

TIME: 9:00 AM

Minutes: POD Subcommittee Meeting

March 16, 2022

6:30pm

Attendees: Chris Doyle, Andy Levin, Elizabeth Dionne

- I. Doyle reviewed the new OPEB actuarial report presented to the Town in February 2022 and dated as of June 30, 2021. The unfunded liability dropped from \$95mm to \$91mm between 6/30/19 and 6/30/21. Doyle will ask the Town Treasurer for some information about the OPEB Trust Fund. Committee reviewed first draft of OPEB write up for Warrant Committee
- II. Levin reviewed first draft of debt write up for Warrant Committee. Doyle will ask Treasurer for rating reports for Belmont as well as for a time for a discussion on debt.
- III. Dionne will do first draft of pension write up. POD will send draft write up to Belmont Retirement Board by April 1 and ask for comments by April 8, 2022.
- IV. Next POD meeting likely April 13, 6:30pm
- V. Adjourn