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Town of Belmont

Pension, OPEB, Debt (POD) Subcommittee of the Warrant Committee

DATE: November 18, 2021

TIME: 10:12 AM

Minutes: POD Subcommittee Meeting

April 26, 2021 7:30pm

Via Zoom

Committee Attendees: Chris Doyle, Andy Levin, Geoff Lubien, Elizabeth Dionne

- I. Subcommittee reviewed a draft of the POD portion of the WC's Report to Town Meeting. Discussion about making "recommendations" rather just observations. Members decided to move forward with making recommendations. Regarding the pension, there was a discussion about understanding the net returns and comparison to PRIM. Regarding OPEB, there was a discussion about the lack of OPEB funding in the new FY22 budget.
- II. Adjournment