

## Town of Belmont

Pension, OPEB, Debt (POD) Subcommittee of the Warrant Committee

### Minutes: POD Subcommittee Meeting

Wednesday, June 9, 9am

Via Zoom

Attendees: Chris Doyle, Elizabeth Dionne, Andy Levin, Geoff Lubien,

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DATE: July 8, 2021  
TIME: 9:13 AM

#### I. Pension update, review of Warrant Committee recommendations

- Discussion of asking Retirement Board to present to the Warrant Committee once or twice per year. Doyle will ask Chair Slap and Selectperson Dash about this
- Discussion of Retirement Board administration costs – Lubien asked about cost of breaking lease vs. potential savings. Dionne asked about how Retirement Board could use counsel differently (i.e. not for full meeting, only for targeted questions)
- Discussion of Warrant Committee report and Doyle suggested that next year the subcommittee provide draft of pension section to Retirement Board ahead of publication

#### II. OPEB – Warrant committee recommendations and Town preparation for new actuarial report

- Lubien asked for the Town data that goes to the OPEB actuary
- Lubien asked for Town Medicare policy
- Doyle asked whether Belmont Light has its own OPEB Trust. Doyle will ask Town
- Doyle asked whether Housing Authority offers OPEB. Doyle will ask Town.

#### III. Health Insurance

- Discussion of importance of town health insurance review and monitoring. Who should do this? General Gov't committee? POD? Another group? Dionne will follow up.

#### IV. Adjournment.