

**RECEIVED
TOWN CLERK
BELMONT, MA**

Structural Change Impact Group
Working Group: Personnel, Compensation, Benefits, Retirement
MEETING MINUTES
Thursday, July 9, 2021 at 8:00 AM
Location – Remote Meeting on Zoom

DATE: July 20, 2021
TIME: 9:22 AM

Members Present: Travis Franck, Anne Helgen, Norma Massarotti and Meg Moriarty. Meg Moriarty joined at 8:10 am.

Absent: No working group members were absent.

Notetaker: Norma Massarotti

[Meeting called to order at 8:05 am by Travis Franck]

Minute Approval

- No past meeting minutes were reviewed/approved.

Discussion of Ideas/Review of Matrix

- Travis Franck led the review of new items added to the sub-committee's repository of ideas. Ideas were categorized where required and determined to be duplicates where applicable.
- Norma Massarotti reviewed scores for ideas assigned to her, two modifications were made based upon other team members' input.

Public Comments:

- No members of the public were in attendance.

Next Steps:

- Travis Franck will send members current spreadsheet and members should respectively designate which ideas they will progress with respect to idea write-up, further research, and consolidation of questions for external persons.
- Members should return spreadsheet to Travis Franck before next meeting.
- Travis Franck to invite Chris Doyle or Elizabeth Dionne to a future team meeting to have team members learn about the work they have done on Retirement Board expenditures and investment returns.

Future Meetings

- The next meeting is scheduled for Thursday, July 15, 2021 at 8 a.m. via remote meeting on zoom.
- Team members should tentatively reserve Thursday mornings for future meetings.

[Anne Helgen offered motion to adjourn; unanimous approval (4-0); the meeting adjourned at 9:40 am].