

Long Term Capital Planning Committee

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| Members: | 9, appointed by the Select Board |
| Appointment: | 1 School Committee member 1 Community Preservation Committee member 1 Warrant Committee member 1 Select Board member 2 Capital Budget Committee member 1 Energy Committee member 1 Treasurer 1 Resident member 1 Town Administrator – Non Voting Ex Officio 1 School Superintendent or within department Non-Voting Ex Officio 1 Public Works Director – Non-Voting Ex Officio 1 Community Development Director – Non-Voting Ex Officio 1 Facilities Director – Non-Voting Ex Officio |
| Length of Term: | 3 Year |
| Charge Approved: | December 16, 2019 |

Purpose: The Committee assists the Town Administrator in the preparation and an annual review of a long term capital improvement program. The Committee makes recommendations on long term capital expenditure requests from Town boards and departments.

Objectives:

1. Review existing documents created to determine the capital needs of the community, for example the 2012 Major Capital Improvement Plan and the SMS Facilities Study.
2. Work with the Capital Budget Committee, Community Preservation Committee, and Warrant Committee to communicate the needs and the priorities of the Town.
3. Develop a thirty (30) year plan for the capital and infrastructure needs of the community so there is timely replacement and acquisition of existing and new capital.
4. Ensure that clear guidelines are in place to properly review capital requests ensuring that full life-cycle costs and funding are considered.
5. Discuss and consider sound capital improvements projects program with consideration to the debt of the Town.
6. Develop a plan that is equitable across departments for equipment and vehicle replacements.
7. Ensure that, given limited resources, the committee will discuss and prioritize the capital needs of the community.