



Financial Task Force

Purpose

- To develop a multi-year Financial and Capital Investment Plan
- To critically review various programmatic topics for both Town and School Departments
- To understand current and future expenditure and revenue issues to support quality municipal and educational services and capital improvements

Membership

- Board of Selectmen (1)
- School Committee (2)
- Warrant Committee (1)
- Capital Budget Committee (1)
- Planning Board (1)
- Assessors (1)
- Town Administrator
- Town Treasurer
- Superintendent of Schools
- School Financial Director
- Residents (2)

Proposed Working Structure

- To be organized into sub-committee groups

Group A. Education

- To provide financial and programmatic review to support to quality education
- To provide information in developing an overall plan
- To review the following topics:
 - Salary and Compensation
 - Special Education
 - Enrollments
 - Operations and Maintenance
 - Instructional Modeling and Innovation
 - Revenue Sources
 - Student Services and Instructional Technology

Group B. Revenue Opportunities

- To investigate opportunities to maximize non-property tax revenues
- To analyze current fee structures
- To make recommendations for changes
- To validate current fees with other municipalities

Group C. Capital Projects

- To prioritize major capital projects
- To review allocations of the following:
 - Pavement Management
 - Non-debt exclusion projects
 - Pay-as-you-go projects

Group D. Town Government (Programmatic Requirements and Opportunities for Structural Changes)

- To explore a variety of issues of service delivery for Town Services
- Examples:
 - Regionalization
 - Consolidation
 - Alternative service delivery models
 - Establishing enterprise funds for certain activities
 - Staff planning
 - Review services not currently provided
 - Developing maintenance cost estimates for possible building projects

Group E. Financial Projections

- To develop working models
- To allow projections based on the data collected
- To develop easy to understand formats

Outcomes

- Financial Task Force will:
 - ✓ Produce a multi-year financial and capital improvement plan to demonstrate our ability to provide quality municipal and educational services and capital improvements
 - ✓ Provide an opportunity to investigate the following:
 - revenue streams
 - service delivery models
 - capital projects funding
 - expenditure and revenue trends