

BMHS - Details of Changes from 11/30/22 Financial Report to 2/28/23, R2

CHA 3/14/23

Items - Change in Contingency	Increased Cost	Decreased Cost	Net Cumulative Change
1. Contingency at 11/30/22 Report			\$ 300,268
2. Projected Cost Increases in Construction, Skanska Reports from 11/30/22 to 1/31/23	\$ 290,642		\$ 9,626
3. Soft Cost Projections - Tighten Up and Reduced Projected Costs Numerous Line Items		\$ 88,154	\$ 97,780
4. Contingency at 1/31/23 Report			\$ 97,780
5. Builder's Risk Claim - Eliminate Full Amount as Reduction of Project Cost, per Skanska	\$ 407,200		\$ (309,420)
6. Builder's Risk Claim - Add back refundable Amount		\$ 36,344	\$ (273,076)
7. Correct Amount Utilized to Calculate Contingency to MSBA Originally Approved Amount of \$295,159,189 (in lieu of erroneous total of \$295,542,272)	\$ 383,083		\$ (656,159)
8. FF&E - Add back amount projected for final FF&E Totals - Removed from 1/31 Report	\$ 91,669		\$ (747,828)
9. Increased Projected Final Cost from Skanska from 1/31 Projection of	\$ 258,791		\$ (1,006,619)
10. Testing - Increased Projected Total for UTS	\$ 15,000		\$ (1,021,619)
11. Legal - Increase Based on Recent Billings	\$ 10,000		\$ (1,031,619)
12. Covid Reimbursements - Corrected Amount not previously accounted for in previous reports on the Contingency Summary Page		\$ 1,137,916	\$ 106,297
