

Belmont Economic Development Committee

Members:	9 Members
Appointed by:	Select Board
Length of Term:	2 Years, Staggered Appointments
Charge Approved:	12/16/2019
Charge Amended:	10/5/2020 (Membership criteria added)
Charge Amended:	04/25/2022 (Membership increased)

Purpose: The Role of the Belmont Economic Development Committee (BEDC) is to develop implement, and update the recommendations in the Belmont Business Strategy, in conjunction with Town staff and departments.

Membership: The committee will seek individuals with professional expertise in commercial real estate financing, development, law, site selection, marketing, technology, or other suitable experience. Every effort will be made to have a representative from each district. In the event that there are no suitable applicants from a district, a business owner from another district may be appointed to that seat.

- Business owner from Belmont Center (1)
- Business owner from Cushing Square (1)
- Business owner from Waverley Square (1)
- Business owner outside the 3 main districts (1)
- Member of the planning or zoning board (1)
- Resident (2)
- Resident, Business owner, or Landlord/Real Estate (2)

Description: The committee will focus their efforts in the following areas and provide input to the appropriate policy making boards and committees:

- Advise the Select Board and other town boards on issues concerning bylaws, policies, regulations, and zoning that foster commercial growth, strengthen the local economy, and are consistent with maintaining the character of our community
- Focus efforts on activities that maintain or expand the commercial & industrial tax base
- Identify changing economic trends and develop recommendations to maximize interest in our community and attract these potential new businesses
- Advocate for state and federal grants, incentives, or for improvement in regulations that help advance our economic priorities
- Establish relationships and improve communication with local businesses

Deliverable: Hold regular business owner roundtables and provide semi-annual update to the Select Board. Prioritize action steps for the recommendations contained in the Belmont Business Strategy (2019) found here:

Reference:

https://www.belmont-ma.gov/sites/g/files/vyhlif6831/f/uploads/belmont_business_study_0.pdf

Charge dated 04/25/2022